

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL  
MUMBAI BENCH**

CP No. 1554/IBC/NCLT/MB/MAH/2017

Under Section 7 of the Insolvency and  
Bankruptcy Code, 2016 r.w. Rule 4 of the  
Insolvency and Bankruptcy (Application to  
Adjudicating Authority) Rules, 2016

In the matter of

State Bank of India

..... Financial Creditor  
(Applicant)

V.

M/s. Calyx Chemicals and Pharmaceuticals  
Limited

..... Corporate Debtor  
(Respondent)

Order delivered on: 06.02.2018

**Coram :**

Hon'ble M.K. Shrawat, Member (J)

Hon'ble Bhaskara Pantula Mohan, Member (J)

**For the Petitioner/Applicant :**

1. Mr. Vikramsinh Yadav, Advocate a/w. Mr. Parikshit Desai i/b. SNG & Partners –  
Advocates for the Applicant/Petitioner.
2. Mr. Shailendra Joshi, AGM – Representative for State Bank of India

**For the Respondent :**

Mr. Rahul Sardar, Counsel a/w. Mr. Ayush Agarwal, Advocate i/b. Crawford Bayley & Co.  
– Advocates for the Respondent/Corporate Debtor.

Per: M. K. Shrawat, Member (J)

**ORDER**

1. The Petitioner/Applicant viz. 'State Bank of India' (hereinafter as **Creditor**) has  
furnished Form No. 1 under Rule 4 of the Insolvency and Bankruptcy (Application  
to Adjudicating Authority) Rules, 2016 (hereinafter as **Rules**) in the capacity of  
'Financial Creditor' on 31.10.2017 by invoking the provisions of Section 7 of the  
Insolvency and Bankruptcy Code (hereinafter as **Code**).
2. In the requisite Form under the Head "Particulars of Corporate Debtor" the  
description of the debtor is stated as 'M/s. Calyx Chemicals and Pharmaceuticals



