

HISTORY

Our Company was originally incorporated as “*Shree Deep Jyote Industrial Paints Private Limited*” on January 14, 1986 under the Companies Act, 1956 *vide* Certificate of Incorporation bearing registration number 38618 issued by the Registrar of Companies, Mumbai. Our Company’s name was changed to “*Calyx Chemicals and Pharmaceuticals Private Limited*” *vide* Fresh Certificate of Incorporation Consequent upon Change of Name dated August 04, 1997 pursuant to change in the management and control of our Company. Our Company’s name was subsequently changed to “*Calyx Health Sciences Private Limited*” *vide* Fresh Certificate of Incorporation Consequent upon Change of Name dated March 11, 2005 in order to more correctly reflect the business of our Company. Our Company’s name was changed back to “*Calyx Chemicals and Pharmaceuticals Private Limited*” *vide* Fresh Certificate of Incorporation Consequent upon Change of Name dated May 19, 2005 and our business objects were changed to include the manufacture and sale of pharmaceutical products. Our Company was converted into a public limited company and consequently the name of our Company was changed to “*Calyx Chemicals and Pharmaceuticals Limited*” *vide* Fresh Certificate of Incorporation Consequent upon Change of Name on Conversion to Public Limited Company dated September 08, 2006. Our CIN is U24220MH1986PLC038618.

Our Company was originally promoted by Mr. Dharmesh Shah and Mr. Satyen Shah *inter alia* to manufacture, produce, refine, recover, extract, distil, concentrate, dilute, rectify, convert, buy, sell, export, import or otherwise deal in all types of paints, synthetic paints and thinners, coloured or other cements, varnishes, synthetic resins, enamel, lacquers, distempers, disinfectants, oils, wood preservative, fruit or vegetable or other preservatives, printing and making inks, dry inks, writing inks, polishes of description including metal, wood, paper, polishes, crayons, powders, electroplating, abrasive and its chemicals, shoe dressing, greases, vaselines, creams, glue, gelatine and other glue preparations and allied products, methylated and rectified spirits, dry or other colours, water dyes, die intermediates, pigments dyes, all type of turpentine including Canada turpentine from fine larchfir, pistacho and other trees.

Our Promoter-Directors, Mr. Smitesh Chandravadan Shah and Mr. Bharat Sukhlal Mehta along with Mr. Indulal Dalichand Doshi acquired our Company in the year 1995. Subsequently, our business objects were changed to include the manufacture and sale of pharmaceutical products and our Company’s name was changed to “*Calyx Chemicals and Pharmaceuticals Private Limited*” accordingly. For further details of changes in our business objects, please refer to the section titled “*Changes in the Memorandum of Association of our Company since incorporation*” of this chapter, hereinbelow.

In the year 2004, our Company acquired the properties and assets of M/s. Indi Systems. In the year 2006, Calyx Pharmaceuticals and Chemicals Private Limited (a company promoted by Mr. Smitesh Chandravadan Shah, Mr. Bharat Sukhlal Mehta and Mr. Indulal Dalichand Doshi) merged with our Company in pursuance of order of the High Court of Judicature at Bombay in Company Petition No. 100 of 2006 connected with Company Application No. 132 of 2006 dated April 19, 2006. Pursuant to conversion into a public limited company, our Company changed is presently named “*Calyx Chemicals and Pharmaceuticals Limited*”.