

Investment Opportunity in Calyx Chemicals and Pharmaceuticals Ltd.

This is a revision to the invitation of EOI advertised on 12 th April 2018. Calyx Chemicals and Pharmaceuticals Ltd. ('CCPL' or 'the Company') is engaged in the manufacturing of active pharmaceutical ingredients for multi-therapeutic segments. The company, with 3 operational manufacturing plant at Tarapur is duly approved by US FDA, EDQM, and WHO Geneva among others. The company has a manufacturing facility along with a R&D center at Dombivali and corporate office at Marwah Industrial Premises, Andheri (East), Mumbai - 400072, Maharashtra, India.

Corporate Insolvency Resolution Process had been initiated vide NCLT order dated 6 February 2018. Expression of Interest ('EOI') is invited from prospective Resolution Applicants ('RA') for investment in CCPL. Interested parties shall submit last three years financials, address proof and PAN card copy. Parties who demonstrate ability to arrange funds will be preferred. More information will be provided to shortlisted parties who fulfil any of the following criteria:

A. For Body Corporates including Limited Liability Partnership (LLP):

- i. Consolidated net-worth shall be at least INR 50 crore at the group level for the immediately preceding completed financial year as per the latest audited results; or
- ii. Average turnover of company should be at least INR 50 crore during preceding 3 financial years Or, available audited financials for entities incorporated during preceding 3 financial years; or
- iii. In case of a consortium, the net worth of lead investor should be at least INR 30 crore and as a consortium should be over INR 50 crore for the immediately preceding completed financial year as per the latest audited results.

B. For Financial Institutions/ PE Funds / Asset Reconstruction Companies / NBFCs/ Other Financial Investors: Total asset under management ('AUM') shall be at least INR 200 crores for the immediately preceding completed financial year as per the latest audited results

C. For any other individual person: Net-worth shall be at least INR 50 crore for the immediately preceding completed financial year as certified by a practicing Chartered Accountant

Rest all terms and conditions will remain same as per earlier published invitation of EOI.

For any clarification regarding timelines, inspection and terms and conditions, please write to

ip.calyx@in.ey.com / ipcharudesai.calyx@gmail.com